



(Peter Seitz, Board Chair and Robert Harms, President/CEO)

Western Division Federal Credit Union Pays Members over \$500,000

(November 27, 2019) Western Division Federal Credit Union members have something to be thankful for this holiday. The members will share in a Special Patronage Dividend of over **\$500,000**, once again proving that the value and benefits of being part of their financial cooperative is real and significant.

“Unlike most other financial institutions, Western Division doesn’t send our benefits away to stockholders. Instead, we return those benefits back to our members. It’s just one of the many ways we make sure our members keep more of their hard earned money,” said Robert Harms, President/CEO.

All active members, in good standing, who paid interest or received dividends in a sufficient amount to warrant a Special Patronage Dividend, will receive fifteen percent (**15%**) of dividends on saving products and thirty percent (**30%**) of interest paid on loan products as of September 30, 2019. This is paid in addition to regular dividends.

“We like to think of our Special Patronage Dividend as our own economic stimulus package because a large portion of the almost **\$8 million** we’ve distributed since 2003 has been put back into the local economy,” said Peter Seitz, Board Chair.

“Improving financial health is how we make our impact, and our members share in the value we create every day. We are committed to enriching the lives of members, employees, and the Western New York community. This year’s success reinforces our belief that there’s never been a better time to be a member of Western Division Federal Credit Union,” he said.

Visit <https://www.westerndivision.org/patronage-dividend/> to learn more about Western Division’s Special Patronage Dividend.

Founded in 1937, Western Division is one of Western New York’s largest community credit unions. For more information, visit www.westerndivision.org.