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Home Equity Options

With your Western Division Home Equity Loan, Line of Credit or Mini Equity Loan, you can borrow from the equity in your home for almost any purpose. You also could enjoy significant tax savings (consult your tax advisor). Use this chart to determine the Home Equity that's right for you. Need assistance? Let us discuss your options with you.

FEATURE	HOME EQUITY LOAN	HOME EQUITY LINE OF CREDIT (LOC)	MINI EQUITY LOAN
Amount Available	Up to \$150,000	Up to \$150,000	\$10,000 - \$25,000
Terms	Up to 15 years	Up to 15 years	Up to 10 years
Interest Rate	Fixed Rate	Variable Rate	Fixed Rate
Application Fees	None	None	None
Closing Costs	\$0 - \$24,999 member pays closing costs. \$25,000 - \$150,000 we pay the closing costs.	\$0 - \$24,999 member pays closing costs. \$25,000 - \$150,000 we pay the closing costs.	\$0 - \$9,999 member pays closing costs. \$10,000 - \$25,000 we pay the closing costs.
Reimbursement of Closing Costs*	If closed within 48 months.	If closed within 48 months.	If closed within 48 months.

Other rates, terms and availability may apply. The Annual Percentage Rate (APR) will not exceed 18.00%. Home Equity Line of Credit is Prime with a floor of 4%.

* If you pay off/ close the loan within 48 months from its inception, you must reimburse Western Division for certain fees paid to third parties in connection with closing your loan. LTV=Loan to Value. Prime Rate is determined using the Prime Rate stated in the Wall Street Journal. Title Insurance may be required if Western Division will be the first lien holder.

A Home Equity or Mini Equity Loan is right for me because...	A Home Equity Line of Credit (LOC) is right for me because...
I have a specific loan purpose in mind.	I need the flexibility of ready cash to manage unexpected expenses.
I want the security of knowing exactly what my monthly payment will be and when the loan will be paid-off.	My budget is flexible enough to handle fluctuations in my monthly payment.
I want tax deductible interest.	I want tax deductible interest.

Documents for Application

- ✦ Completed Loanliner Home Equity Application
- ✦ Latest Property Survey (Not necessary for Mini Equity Loan)
- ✦ Deed to property
- ✦ Homeowners insurance policy
- ✦ Most current paycheck stub and W-2 forms or if you are self-employed (or want other income to be considered in support of your application) include a copy of the past 2 years signed, completed Federal tax return with all schedules attached.